

MOON CO-OP BOARD MEETING
Minutes of April 1, 2009

Present: Charles Ganelin, Rebekah Powers, Bernadette Unger and Gini Maddocks.

Board convened and placed a call to Stuart Reid.

- Discussion of negotiating strategies including explaining to landlord that if we could enter into a contingency lease (pending financing), then we can apply to lenders. Approach it as a partnership.
- Scholarships should be available for the CCMA Conference in Pittsburgh at the Westin Hotel. The fee is around \$600. May 8th is the deadline.
- Stuart feels the "Stimulus Package" has the potential to help non-profits such as Farm Bureau, etc. aid food co-ops. He urged us to mention that when negotiating.

Approval of the Minutes: Minutes of March 4, 2009 board meeting minutes were approved.

Finance Report: Beth was not present but sent the following statistics. Cash flow shows increase. We still need \$225,000 in member loans to satisfy business plan.

3/30/09			
Statistics	Last month	Current	Goal by Opening
Member equity from memberships	70,345	70,470	105,000
Number of Members	445	447	600/700
Member equity from loans	49,511	74,102	250,000/300,000
Loan Pledges	170,000		
Additional funds (sprout loan)	25,000	25,000	
Current cash balance	3,036	2,693	
Projected opening date	2009	2009	

General Manager Search: We agreed to be ready for CCMA in Pittsburgh, June 11-13 with description for possible applicants.

Site and Store Report: Scott continues to attempt to contact landlords.

Membership and Education Events

Spring Social: April 17 at LCNB 7:30-9:30 with Raffle. A hand out and short talk will encourage member recruitment and member loans and the expansion of the Buyers Club. .

Organic Gardening workshop: April 4 . OEFFA

Green Tea Day: April 8 booth with OEFFA valuable on-campus exposure.

Earth Day: April 18 uptown parks

Family Resource Center Auction--A Full page ad for MOON was donated in the program.

Buyer's Club New electronic orders has created capacity for additional members We discussed requiring MOON membership. Brookville BC has dwindles and wants to blend.

Nominating 3 board vacancies. Potential members will be interviewed by committee.

Timeline Review We reviewed April/May/June based on assumption that we are proceeding on a site and having the money. Charles is adding a GM column, Time line will be sent Stuart for his input.

Website Shana Rosenberg is helping us redesign the site as a project for her graduate studies.

Newsletter will go out the week after the Board meetings.

Next meeting is May 6, 2009 at the Lane Public Library (later changed to 4/29)

Respectfully submitted by Gini Maddocks/BLU