

**MOON CO-OP BOARD MEETING**  
**Minutes of March 4, 2009**

**Present:** Nancy Arthur, Mike Broida, Scott Downing, Beth Eacker, Gini Maddocks, Rebekah Powers and Bernadette Unger.

**Approval of the Minutes:** Minutes of the February 4 board meeting and notes from the February 19, 2009 work session were approved.

**Treasurer's Report:** Beth Eacker submitted the current profit and loss document and balance sheet. She moved several accounts to take advantage of better interest rates.

<b>Statistics</b>	<b>February 09</b>	<b>March 09</b>	<b>Goal by Opening</b>
Equity from memberships	70,345	70,757	105,000
Number of members	445	446	700
Member equity from loans	49,511	82,000	300,000
Loan pledges	155,000	155,000	
Additional fund/sprout loan	25,000	25,000	
Current cash balance	2,490	3,036	

**Member Loans:** Laurie Mills has volunteered to make calls for the new member loan campaign. The Board voted to increase the opening goal for member equity from loans to \$300,000.

**Site Selection Committee Report:** Scott Downing sought Board approval to engage in further discussion with the owner of one of the potential store sites; Board members approved his request to act on their behalf. In addition, Beth spoke with Oxford's development director about the city's revolving loan fund.

**General Manager Search:** The Board reviewed the current version of the GM's job description then requested a comparison between the current description and one that appears in the business plan.

**Promotional Events:** Bernadette Unger & Rebekah Powers will represent MOON for the Green Tea Day event on April 8. Bernadette Unger, Gini Maddocks and Mike Broida will work on a spring social for MOON members, including an article for the *Oxford Press*.

**Membership and Education Committee Report:** Gini is editing a second e-newsletter. Gini and Rebekah reported on their recent visit to a co-op in Kent, Ohio, which is quite successful and expanding their store. The Buyer's Club is streamlining their ordering process.

**Next Meeting:** The next board meeting is scheduled for April 1, 2009. Adjournment at 9:00 PM.