

MOON CO-OP BOARD MEETING
Minutes of November 5, 2008

Present: Nancy Arthur, Mike Broida, Scott Downing, Beth Eacker, Charles Ganelin, Gini Maddocks, Jim Reid, and Bernadette Unger.

Welcome: The board welcomed new members Nancy Arthur and Gini Maddocks. Gini and Nancy were elected at the October 29 annual meeting and will serve until 2011.

Approval of the Minutes: The October 1, 2008, minutes were approved as submitted. (Motion to approve by Charles Ganelin, second by Nancy Arthur. Approved: 7-0-0.)

Treasurer's Report on Current Expenses: Board members briefly discussed the new template for financial reporting and suggested changes that may clarify the data.

Officer Selection: President Bernadette Unger, vice president Charles Ganelin, and treasurer Beth Eacker agreed to continue to serve; Nancy Arthur will act as secretary.

Committee Assignments: Committees will be restructured to more accurately reflect the work that needs to be done in order to meet the co-op's goals. Chairs are encouraged to utilize subcommittees to actively involve co-op members and consultants in MOON.

The Executive Committee consists of the board president and vice president who may seek advice as needed.

The Board Development Committee, chaired by Charles Ganelin, will nominate candidates for open positions and help with their transition to the board.

The Finance Committee, co-chaired by Beth Eacker and Mike Broida, is responsible for day-to-day financial activities and tracking the progress of the loan campaign and grant or loan applications.

The Site Committee, chaired by Scott Downing, will investigate potential properties in the Oxford community while the Search Committee, chaired by Jim Reid, interviews and selects a general manager for the store.

A combined Education/Membership Committee, co-chaired by Gini Maddocks and Nancy Arthur, will develop strategies to recruit new members and keep current members informed of MOON activities. (Motion to integrate the committees by Charles Ganelin, second by Mike Broida. Approved: 6-1-0.)

Committee Procedures and Meetings: Chairs will develop strategies and procedures for their committees and subcommittees, and present them at the December 3 meeting.

Setting Priorities and Timelines: Chairs were asked to provide information for the timeline narrative within the week. Priority activities include committee formation, business plan redesign, loan campaign finalization, site selection, loan institution submissions, and general manager selection.

Discussion of Buyers' Club: Board members agreed that the Buyers' Club provides a valuable service for some members and encouraged its continuation. Tamise Ironstrack (523-5125, chinita726@hotmail.com) may assume the club's coordinator position.

Next Meeting: The Finance Committee will prepare a source-and-use document for the December 3 meeting.

Adjournment at 9:00 PM.