



MOON Annual Meeting

October 23, Tuesday

7:30-9:00 pm at LCNB-30 Park Place West

The most important Annual Meeting ever!

The priorities we are setting right now will determine our success in the future. Come and be a part of it.

MOON T-shirts ---- \$15 each 2 for \$25.

Featured Speaker-Mary Jo McMillin

Chef, restaurant owner, author, radio personality and advocate for local food will speak
Her cookbook, Mary Jo's Cuisine will be available for purchase and signature.

Meeting topics:

- **Budget projection explanation of choices that must be made now to determine success**
We will explain the basic economics of our co-op & current financial report. Financial reports are available at www.mooncoop.com or call Marshall Burke (evening) 523-9881.
- **A member loan campaign is starting and how that will reduce the bank loan amount.**
We have \$47,000 pledged in member loans. We want to boost that to \$250,000 in our Fall campaign
- **Store locations under consideration**
We are visiting sites and negotiating with landlords. Come learn more.
- **700 members by July 2008 - Store Opening!**

We have 315 member households and want to have 700 at store opening. Members must lead the effort to bring in new members because the Board has taken on many new and demanding tasks of finance, site search, etc.

At 300 members we hired a consultant to finish the business plan and prepare our application for the bank and we started a site search. Our budget projections will be more realistic and our bank application stronger when we have committed site. We want 450 members when we sign a lease and 700 when we open the doors. **IF EVERY CURRENT MEMBER HOUSHOLD BRINGS IN 1 NEW MEMBER BY DECEMBER 1**, we will be well on our way. (*talk to people before the holidays start!*)

- **Vote on amendment #1 to the MOON by laws to Create an annual memberships for students and low income households**

Two kinds of membership are offered to MOON:

EQUITY MEMBERSHIP: All interested parties are entitled and invited to join MOON as Equity Members. Equity members enjoy all the benefits and privileges of membership, including voting privileges, the opportunity to serve on

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MOON committees and the Board of Directors, discounts and annual profit sharing when available, and an ownership stake in the MOON Co-op. A one-time payment of \$150 (which can be paid all at once or in 3 monthly installments of \$50/month) secures an Equity Membership for one household and one vote on all matters on which members vote. Equity memberships are refundable on request and when MOON CO OP has sufficient unencumbered funds to grant a refund.

ANNUAL MEMBERSHIP: Some persons will qualify for annual membership, which, while one is a member, entitles that person (and one other member of the household) to all the benefits and privileges of membership except an ownership stake in the MOON Co-op, but including voting privileges (one vote per household), the opportunity to serve on MOON committees and the Board of Directors, discounts and annual profit sharing when available. Annual memberships are available to all full-time students of any age and enrolled in any educational institution, and to all persons from households with annual income less than twice the poverty level for that size household as determined annually by the US Department of Health & Human Services poverty guidelines. Annual memberships for those qualifying are \$25 each fiscal year. Half price, half year annual memberships are available after Jan. 1 of each calendar year. No refund for an annual membership is available.

Each membership is for a household, and each household is entitled to one vote in a MOON election. A membership of either sort for a household allows two persons to have member cards for use when making purchases at MOON CO-OP.

The MOON Board of Directors is authorized to once annually (fiscal year) change membership categories, privileges and fees to be effective with a minimum of three months notice. Such changes are subject to review by the membership at the succeeding annual meeting.

Vote on amendment #2 to the MOON by laws to enable Board of Directors to appoint new directors when the seats are uncontested.

In the event of an uncontested board vacancy, the Board shall have the right to appoint a member to that seat. (to be added to section 5.6)

There is 1 vacancy on the Board of Directors. If you are interested in joining the board at this very exciting time contact Bernadette Unger 523-3990 unger@breco.net.com

Current Directors, Bernadette Unger and Rick Momeyer will continue for another 3-year term. Scott Downing (the apple grower at the Uptown Market) has recently accepted a 3-year term on the Board. Genevieve O'Malley Knight has been filling an unexpired term. Marshall Burke, Beth Eacker, Charles Ganelin and Amy Pace are also directors.

Increasing Membership and Making Member Loans is up to YOU—the MOON member-owners. Do what you can to make our store succeed!



MOON Co-op
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